



# TRACK SPENDING

*All My Money*

# TODAY'S OBJECTIVES

- Understand that tracking spending by memory is ineffective.
- Choose relevant categories to track your own spending.
- Become familiar with a variety of ways/tools to track spending.
- Select a method for tracking expenses.
- Make a commitment to track expenses.
- Understand the benefit of using SMART goals.
- Create one financial goal using SMART method



ACTIVITY #1

# Spending Recall



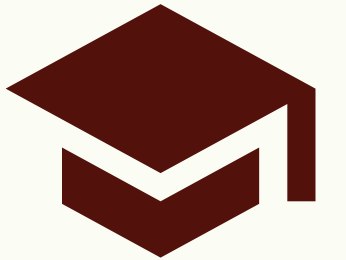
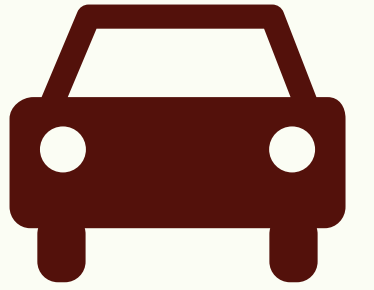
# ACTIVITY #2



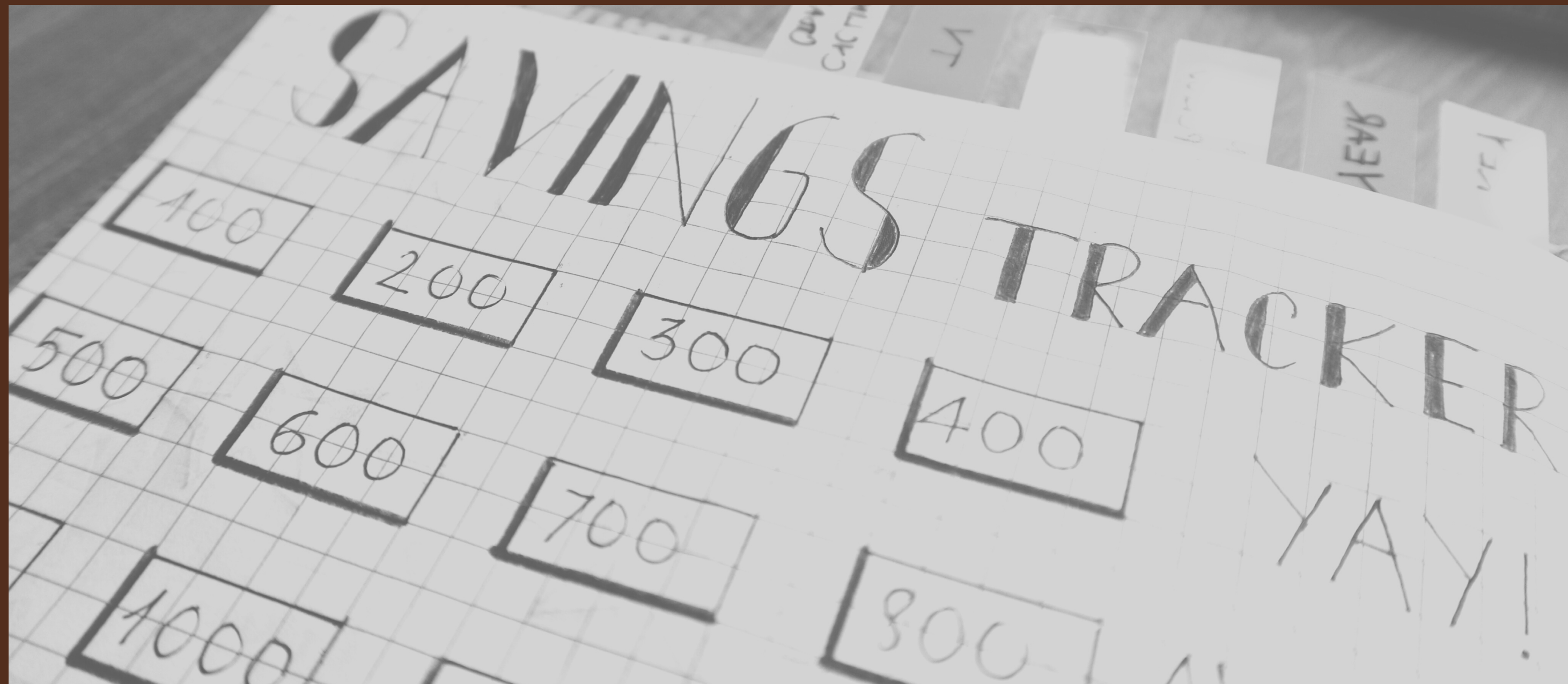


# WAYS TO TRACK EXPENSES

- There are many ways to track expenses. There is no one “right” way.
- Whatever method you choose and use consistently is the right method.
- If you have multiple spenders in your family, you may have multiple tracking methods.
- If all members of your household prefer to use the same method, then accounting for expenses will be easier. It’s most important, though, that the tracking is complete and thorough.







**HAVE YOU TRIED TO TRACK YOUR SPENDING?**



# EXAMPLES:

- Notebook or Ledger
- Collect Receipts
- Check Account Statements
- Envelope Method
- Spreadsheet or Computer  
Financial Software
- Mobile Apps
- Online Tools

## Envelope Budgeting



# COMMIT TO TRACKING EXPENSES

- Some people track all of their expenses at once. Others pick certain areas to focus on. Which would work best for you?
- How long do you think you should track your expenses before you have a good sense of your spending patterns?
- Who else in your household or family would need to track expenses along with you?

**Get Ready! Track!**



# Create SMART Goals

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*What activity did you like the best and why?*

*Which key idea would you like to share with a friend?*

*What was most surprising or interesting that you learned today?*

*What do you plan to do when you get home as a result of today's lesson?*

WRAP-UP





# QUESTIONS?

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